

## MSFL Research

## **Corporate Update**

- Mahindra & Mahindra: CRISIL reaffirmed its ratings to Mahindra & Mahindra's long term bank loan facilities Rs 1,100 crore to AAA/Stable and short term facilities to A1+.
- Karnataka Bank: Raised deposit interest rates by 10 basis points.
- Engineers India: The firm has bagged an order over Rs 5,000 crore from HPCL Rajasthan.
- Vijaya Bank: Board approves its merger with Bank of Baroda and Dena Bank.
- BPCL: The Board approved Rs 11,130 cr Kochi petchem project.
- Yes Bank: The lender has assigned its credit exposure in Jaypee Cement to assets care
- Kalpataru Power: The firm bagged orders worth Rs 1,145 crore.
- TCS: Company selected as the preferred engineering and digital transformation partner for Fortive Corporation.