

DERIVED VALUE

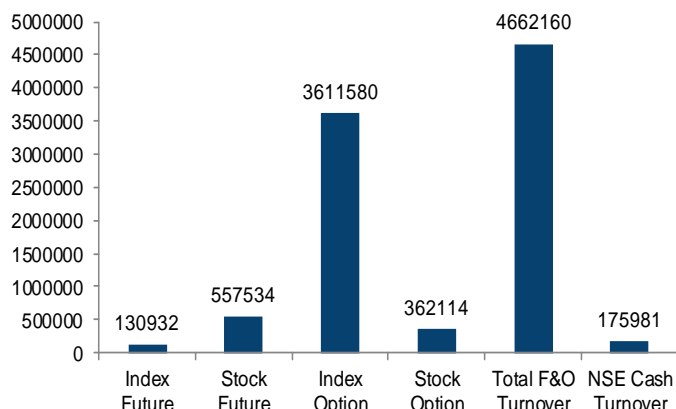
F & O Trend

Positive: AJANTPHARMA, RELCAPITAL, MFSL, CASTROL, VGUARD, CANFINHOME, CESC, INDIACEM, ITC, GODFRYPHILIPS, PFC, GODREJIND, ESCORTS, DALMIABHA, DABUR, TITAN, ADANIPOWER, RELIANCE, JSWSTEEL, MOTHERSUMI, BANKINIDA, MRF, GAIL, ADANIENT and ICICIBANK have witnessed the Long Build Up of positions.

Negative MINDTREE, PVR, HINDUNILVR, DISHTV, INDIGO, KOTAKBANK, SOUTHBANK, PCJWELLERS, HEXAWARE, TCS, BAKJAJ-AUTO and COLAFIN have witnessed the Short build up of positions.

FII's were net Buyers to the tune of 3064 crs. While the Open Interest has gone down by 6.07%.

F&O turnover (NSE) at Rs 46621.60 bln



*Cumulative From Monday to Friday

FII Trade summary

FII's derivative activities for the week*

(Rs in Crore)	Buy	Sell	Net	Open Int.
Index Futures	28631	29303	-671	124567
Index Option	335216	334361	855	317360
Stock Futures	131597	129186	2410	397594
Stock Options	32086	31616	470	28901
Total ...	527530	524466	3064	868422

MSFL Derivatives Strategies

ESCORTS	Rs 928	PFC	Rs 85
<p>Outlook – Positive</p> <p>Increase in price coupled with increase in open Interest indicates long build up of positions. The stock is expected to test 960 levels.</p> <p>Strategy – Covered Call Strategy</p> <p>Buy an Aug Future @ 927.85 Write an Aug 960 Call @ 30.05 Keep stop loss of 890.60</p> <p>Payoff</p> <p>Maximum profit is 62.2 at or above 960 levels while loss is restricted to 7.2 at stop loss level.</p> <p>Logic</p> <p>Buying a future allows one to gain in the up move while writing an OTM call reduces cost of strategy.</p>		<p>Outlook – Negative</p> <p>Increase in price coupled with increase in open Interest indicates long build up of positions. The stock is expected to test 95 levels.</p> <p>Strategy – Buy A Call Strategy</p> <p>Buy an Aug 95 Call @ 1.05 Keep stop loss of 77.65</p> <p>Payoff</p> <p>Maximum profit is Unlimited above 96.05 levels while loss is restricted to 1.05</p> <p>Logic</p> <p>Buying an OTM Call allows one to gain in the up move.</p>	

