

## COMMISSION DISCLOSURE

In accordance with the present regulations (SEBI circular: SEBI/IMD/CIR No.8/174648/2009), following are the details of the comparative commissions earned by Marwadi Shares & Finance Ltd from various Asset Management Companies (AMCs), whose products are being distributed:

The level of service provided or any recommendations made by Marwadi Shares & Finance Ltd are not influenced by the amount of commissions received. This data is provided for informational purposes only.

Please note that Marwadi Shares & Finance Ltd mutual fund services are free of any charge to investors.

Category	Upfront Commission (%)	Trail Commission (% per annum)
Debt	0 - 2.75	0.03-0.90
Equity	0 - 5.5	0.10-1.65
Hybrid	0 - 3.5	0.20-0.75

*(Last updated on 28th Sept 2012)*

The above mentioned commission structure is as per data received from the AMC's and is subject to change. Any changes in the commission structure will consequently be updated on our website. AMC reserves the right to change the structures without prior notice