



SEBI cautions public on unsolicited calls/ SMS

It has come to the notice of SEBI that many entities have been luring investors through unsolicited calls/SMS and assuring guaranteed profits on the trading tips provided by them. It is observed that this activity is carried out mostly by the entities based in Madhya Pradesh and Gujarat.

In this context, investors are cautioned to:

- deal with only SEBI registered intermediaries and check their registration status on the SEBI website www.sebi.gov.in before availing the services.
- be wary of any misleading advertisements which solicit investments in securities market assuring guaranteed profits.
- to take informed investment decision without being influenced by trading tips.

Under the provisions of SEBI Act, 1992, read with SEBI (Investment Advisers) Regulations, 2013 and SEBI (Research Analysts) Regulations, 2014, no person shall act as an investment adviser or a research analyst without obtaining a certificate of registration from SEBI. Engaging in the investment advisory/ research activity without registration from SEBI may entail initiation of strict action as deemed appropriate under the SEBI Act, 1992.

SEBI has already taken action against various entities for acting as unregistered investment adviser. The list of the entities against whom orders have been passed is given below.

Order in respect of unregistered/ registered investment advisers U/s 11 of the SEBI Act, 1992		
S. No.	Name of the Entity	Date of Order
1.	Mr. Mansoor Rafiq Khanda and Mr. Firoz Rafiq Khanda	15.09.2014
2.	Moneyworld Research and Advisory Pvt. Ltd.	02.12.2014
3.	Global Mount Money Research and Advisory Pvt. Ltd.	12.03.2015
4.	Mr. Ravi Chouksey (proprietor of Gravita Research Company)	04.06.2015
5.	HBJ Capital Services Private Limited & HBJ Capital Ventures LLP	15.06.2015
6.	Orange Rich Financials	08.07.2015
7.	GoCapital	30.12.2015
8.	Mr. Priyansh Patodi (proprietor of MMF Solutions)	05.01.2016
9.	Asian Corporate Consultancy	03.03.2016
10.	Indian Stock Tips and Indira Trading Company	17.03.2016

11.	Mr. Anirudh Sethi	26.05.2016
12.	Singhania Media Solutions Private Limited	06.10.2016
13.	Motivate Financial Services Private Limited	04.11.2016
14.	CapitalVia Global Research Ltd.	11.11.2016
15.	Operator Tips Global and Saanjh Advisory (OPC) Private Limited.	28.11.2016

The orders are also available on SEBI website at www.sebi.gov.in.

Mumbai

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